

# Department of Economics

In addition to mainstream Economics, the Economics program at St. Thomas explores the interdisciplinary connections of Economics through a political economy approach.

The Department of Economics offers (1) a Major in economics, (2) a Major in Economics with a business option, (3) Honours in Economics, (4) Honours in Political Economy, and (5) a Minor in Economics, as well as a variety of general interest courses.

Courses are offered at three levels: introductory, intermediate, and advanced. The introductory level, ECON 1006, is a general interest course; this is a normal prerequisite for further studies in economics. ECON 1006 is also available in two one-semester courses, ECON 1013 and ECON 1023. Credit will not be granted for both ECON 1013 and/or ECON 1023 and ECON 1006.

The Department of Economics offers a number of courses (including interdisciplinary courses) of general interest, as well as courses in economic analysis for those concentrating in economics. Courses for general interest students include:

ECON 1006	Introduction to Economics
ECON 1013	Introduction to Economics (Micro)
ECON 1023	Introduction to Economics (Macro)
ECON 2173	Economic Geography
ECON 2203	Community Economic Development
ECON 2213	Contemporary Economic Issues
ECON 2223	Political Economy of Women: Selected Topics
ECON 2303	Gender in the Global South
ECON 2313	Multinational Corporations and Trade
ECON 2333	Ecological Economics
ECON 2403	Economics of Poverty
ECON 3033	Labour Relations and Collective Bargaining
ECON 2423	Political Economy of Crime
ECON 3233	Marxian Economics
ECON 3323	Environmental Economics
ECON 3333	Perspectives on Underdevelopment

ECON 1006 or ECON 1013 & 1023, or the permission of the instructor, is the only prerequisite for these courses.

At the advanced level, courses in the 3000 series are intended for students with a good background in economics, and courses in the 4000 series are reserved for advanced Majors and Honours students.

Please note that students who enroll in Honours economics, and Majors who opt to take ECON 369j (t studen)n8 36 109.46 cvqui who enr.8 EC7.ssoiemsse ( )JJETES/Spansle/Spanslo takeTAl113

recommended to complete courses in Linear Algebra and Intermediate Mathematics, preferably prior to taking ECON 4013 and ECON 4113.

## MINOR IN ECONOMICS

Students wishing to pursue a Minor in economics are required to take 18 credit hours of economics courses, including ECON 1006 or 1013 & 1023.

## MAJOR IN ECONOMICS

Students who elect a Major in Economics usually do so at the beginning of their second year; this enables them to take their economics courses in the best sequence. Students may elect a Major in Economics at the beginning of their third year, but their options may be restricted.

*For a Major in Economics, 36 credit hours are required, including:*

ECON 1006 Introduction to Economics (or ECON 1013 & 1023)

ECON 2103 Microeconomic Theory I

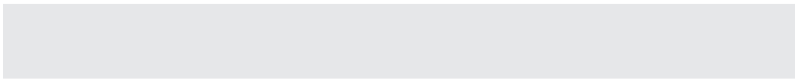
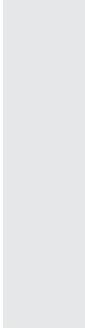
ECON 2113 Macroeconomic Theory I

ECON 2123 Quantitative Methods I

*and at least one of the following:*

ECON 2153, 3133, 3143, 3163, or 3173.







by students who already have received credit for an introductory statistics course in another discipline at St. Thomas University or have received credit for an introductory statistics course taken in any discipline from another university.)

**ECON-2153. Political Economy I**

A theory course analyzing economic activities in their political and social context. Topics include: class and economic power, the labour process and the generation of surplus, economic instability, capitalism on a world scale, and the nature and role of government.

**ECON-2173. Economic Geography**

The course examines the spatial organization of global economic activity and the social processes which have contributed to and continue to alter that landscape.

**ECON-2203. Community Economic Development (ENVS) (HMRT) (COPP)**

A course which explores the theory and practice of community economic development.

It will include the examination of case studies of successful community economic development (er t05 Tc 7.8E)

### **ECON-2423. Political Economy of Crime**

This course provides an overview of two theoretical perspectives on crime: the individualistic neoclassical tradition and the more systemic framework of political economy. The first part of the course introduces the two main conceptual frameworks and is followed by an examina

### **ECON-3323. Environmental Economics (ENVS 3333)**

An examination of the relationship between the ecological system, economics, and institutions. Topics covered may include such issues as technological choice, steady state economics, limits to growth, the adequacy of the market mechanism, world food supplies, the economics of conservation, and alternative futures.

### **ECON-3333. Perspectives on Underdevelopment**

An examination of the economic problems facing underdeveloped countries using a Political Economy approach. Theories of dependence, colonization, unequal exchange, and their Marxist critiques will be examined as well as the limitations of traditional economic development theory.

### **ECON-3343. Banking and International Finance**

This course examines the nature and role of money, prices, interest rates, and international financial flows. It also includes an examination of the structure and activities of financial institutions in Canada and other countries.

### **ECON-3433. Economics of Government**

This course focuses on the nature of public sector choices and decision-making processes. Topics include government expenditure choices, cost-benefit analysis, tax policy issues, and federal-provincial relations.

### **ECON-3443. New Brunswick Economy**

This course will examine the structure of the New Brunswick economy, analyze some of its major problems, and discuss various approaches to economic development.

### **ECON-3453. Labour Economics**

This course studies the organization of labour in the (a) market economy, (b) the public sector, and (c) the non-profit sector. Topics include the nature of employment relations, factors affecting the supply of labour, the demand for labour, wage determination, the role of unions, and the impact of public policy on employment, wages, and working conditions.

### **ECON-4013. Mathematical Economics I**

A study of mathematical techniques for economic analysis. This course emphasizes the study of fundamental methods of mathematical economics. The topics covered include a detailed study of the techniques of differentiation in the context of single and multiple variables, optimization techniques with and without constraints, a simple treatment of difference and differential equations, and optimization problems in variables, variables,



## ECON-4193. Econometrics II

This course deals with some advanced problems of estimation and inference in single equation

**BUSI-3023. Nonprofit Management (ENVS 3033)**

The course introduces students to the specific issues that arise in managing nonprofit organizations. Topics covered include strategic planning, accountability, board governance, financial planning, fund raising, and human resources.

**BUSI-3033. Labour Relations and Collective Bargaining (ECON)**

The course examines collective bargaining in its historical and institutional context. Topics include the history of the labour movement, the attainment of bargaining rights, the collective bargaining process, the grievance and arbitration process, and the legal environment.

**BUSI-3513. Introduction to Industrial and Organizational Psychology (PSYC 3533)**

Industrial and Organizational (I/O) Psychology is an area of psychology focused on acquiring and applying knowledge of human behaviour in work contexts. In this course students will be introduced to the theories, methods, findings, and applications of industrial and organizational psychology. A comprehensive list of I/O topics will be covered using lectures, /MCID 43((Lang(n)-US)/MCls(s(quiv)10(eit(pplicassic pla(t)3.1(.l)-10 P)on trr)10(ed usinTJs)2.9(s:(C.

